

Seven Steps to Your College Loan Plan

Step 1

Annual College Costs

Step 2

Source of Money
Other Than
Loans
Every Year

Source 1
\$ _____

Source 2
\$ _____

Source 3
\$ _____

Source 4
\$ _____

Step 3

Annual Loans
Needed

Step 4

Total Loans
Needed to
Graduate

\$ _____

MINUS

\$ _____

=

\$ _____

x4

=

\$ _____

Step 5

Compare to projected 1st
year salary, which is

\$ _____

Step 6A

Is Projected 1st Year Salary < Total Loans
Needed?

Step 6B

Is Projected 1st Year Salary ≥ Total Loans
Needed?

or

Go to Step 7

Keep going back
to step 2 for
more \$!

Step 7

